

EUDORA TOWNSHIP

Eudora, Kansas

REGULATORY BASIS FINANCIAL STATEMENTS

For the year ended December 31, 2018

And

INDEPENDENT AUDITORS' REPORT

...*KL*...

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Certified Public Accountants

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**EUDORA TOWNSHIP
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...KL...

Karlin & Long, LLC
Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Eudora Township
Eudora, Kansas 66025

We have audited the accompanying fund Summary Statement of Regulatory Basis Receipts, Expenditures, and Unencumbered Cash Balances of the Eudora Township, Eudora, Kansas ("Township") as of and for the year ended December 31, 2018, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the Township on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Township as of December 31, 2018, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

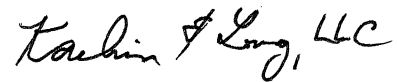
In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Township as of December 31, 2018, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming opinion on the fund Summary Statement of Regulatory Basis Receipts, Expenditures, and Unencumbered Cash (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-nonbudgeted funds (Schedules 1 through 3 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to

prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

A handwritten signature in black ink that reads "Karlin & Long, LLC". The script is cursive and fluid, with the letters "K", "L", and "C" being particularly prominent.

Karlin & Long, LLC
Certified Public Accountants
Lawrence, KS

April 20, 2019

EUDORA TOWNSHIP
Summary Statement of Receipts, Expenditures, and Unencumbered Cash
For the Year Ended December 31, 2018

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
<u>Governmental Type Funds</u>							
General	\$ 169,578	\$ 0	\$ 61,708	\$ 63,858	\$ 167,428	\$ 6,689	\$ 174,117
Special Revenue							
Library Fund	0	0	312,116	312,116	0		0
Fire Protection Fund	67,319	0	133,668	126,365	74,622		74,622
Road Fund	232,672	0	280,185	421,825	91,032		91,032
Non budgeted funds							
Special Machinery Fund	99,317	0	0	50,000	49,317		49,317
Total Reporting Entity	\$ 568,886	\$ 0	\$ 787,677	\$ 974,164	\$ 382,399	\$ 6,689	\$ 389,088
Composition of Cash							
					Checking Accounts		\$ 389,088
					Savings Accounts		
					Petty Cash		
					Certificates of Deposit		
					Total Reporting Entity		\$ 389,088

The notes to the financial statements are an integral part of this statement.

EUDORA TOWNSHIP

Eudora, Kansas

NOTES TO FINANCIAL STATEMENTS

NOTE 1 – Summary of Significant Accounting Policies

Financial Reporting Entity

The Eudora Township (the Township) is a municipality that provides service to residents in the Township. The Eudora Township is a municipal corporation governed by an elected council. The regulatory statement presents The Eudora Township (the municipality). There are no organizations which meet the criteria for being combined in the Township's report.

The following types of funds comprise the financial activities of the District for the year of 2018:

Regulatory Basis Fund Types

General Fund – The chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds - Used to account for the proceeds of specific tax levies and other specific revenue sources (other than major capital projects and tax levies for long-term debt) that are intended for specified purposes.

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

EUDORA TOWNSHIP

Eudora, Kansas

NOTES TO FINANCIAL STATEMENTS

NOTE 1 – Summary of Significant Accounting Policies (Continued)

Budgetary Information

Kansas Statutes require that an annual operating budget be legally adopted for the General Fund and Special Purpose Funds (unless specifically exempted by statute). Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenues other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for the 2018 year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. All unused budgeted expenditure authority lapses at year end.

EUDORA TOWNSHIP

Eudora, Kansas

NOTES TO FINANCIAL STATEMENTS

NOTE 1 – Summary of Significant Accounting Policies (Continued)

Budgetary Information (continued)

A legal operating budget is not required for capital projects funds, trust funds and the following special revenue funds:

- 1) Special Machinery Reserve Fund.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Inventories and Prepaid Expenses

Inventories and prepaid expenses which benefit future periods are recorded as expenditures.

Use of Estimates

The preparation of modified cash basis financial statements (see the supplemental information on schedules 1 through 3) requires management to make estimates and assumptions that affect certain reported amounts and disclosures in the financial statements. Actual results could differ from those estimates.

Cash and Cash Equivalents

For purposes of the summary of cash balances, (see the supplemental information on schedules 1 through 3) cash and cash equivalents are defined as demand deposits and certificates of deposit at banks with maturities of three months or less.

Income Taxes

The Township's payroll tax returns for the years ending 2018, 2017, and 2016 are subject to examination by the IRS, generally for three years after they were filed.

EUDORA TOWNSHIP

Eudora, Kansas

NOTES TO FINANCIAL STATEMENTS

NOTE 2 – Stewardship, Compliance and Accountability

We noted a violation of K.S.A 79-2935 expenditures in accordance with the budget law for the Library Fund. Expenditures exceeded the budget of expenditures in the Library Fund.

NOTE 3 – Deposits and Investments

Deposits

K.S.A. 9-1401 establishes the depositories which may be used by the Township. The statute requires banks eligible to hold the Township's funds have a main or branch bank in the county in which the Township is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The Township has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the Township's investments of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk

State statutes place no limit on the amount the Township may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the Township's deposits may not be returned to it. State statutes require the Township's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka.

EUDORA TOWNSHIP

Eudora, Kansas

NOTES TO FINANCIAL STATEMENTS

NOTE 3 – Deposits and Investments (continued)

Custodial Credit Risk – Deposits (continued)

At December 31, 2018, the District's carrying amount of deposits was \$ 389,088 and the bank balance was \$ 428,092 of which \$ 250,057 was covered by FDIC insurance. The balance of \$ 178,035 was collateralized with securities held by the pledging financial institutions' agents in the Townships' name.

Custodial Credit Risk – Investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the Township will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

NOTE 4 – Claims and Judgments

The Township is exposed to various risks of loss related to limited torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employee; and natural disasters. The Township has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2017 to 2018 and there were no settlements that exceeded insurance coverage in the past three years.

During the ordinary course of its operations the Township is a party to various claims, legal actions and complaints. It is the opinion of the Township's management and legal counsel that these matters are not anticipated to have a material financial impact on the Township.

NOTE 5 – Defined Benefit Pension Plan

Plan Description – The Eudora Township, Eudora, Kansas participates in the Kansas Public Employees Retirement System (KPERS), a cost sharing multiple-employer defined benefit pension plan as provided by K.S.A 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas; Topeka, KS 66603) or by calling 1-888-275-5737.

EUDORA TOWNSHIP

Eudora, Kansas

NOTES TO FINANCIAL STATEMENTS

NOTE 4 – Defined Benefit Pension Plan (continued)

Contributions – K.S.A. 74-4919 and K.S.A. 74-4921 establishes the KPERS member-employee contribution rates depending on whether the employee is KPERS 1, KPERS2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to provisions Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on results of each annual actuarial valuation. Kansas sets a limitation on annual increases in the employer contributions rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.39% for the fiscal year ended December 31, 2018. Contributions to the pension plan from the City of Highland, Kansas were \$3,723 for the year ended December 31, 2018.

Net Pension Liability

At December 31, 2018, the Eudora Township, Eudora, Kansas' proportionate share of the collective net pension liability reported by KPERS was \$33,632 the net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined was an actuarial valuation as of December 31, 2017, which was rolled forward to June 30, 2018. The Eudora Township, Eudora, Kansas proportion of the net pension liability was based on the ratio of the Eudora Township, Eudora, Kansas contributions to KPERS, relative to the total employer and non-employer contributions to the Local subgroup within KPERS. Since KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actual valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website www.KPERS.org or can be obtained as described above.

EUDORA TOWNSHIP

Eudora, Kansas

NOTES TO FINANCIAL STATEMENTS

NOTE 6 – Other Long Term Obligations from Operations

Other Post Employment Benefits

As provided by K.S.A. 12-5040, the local government allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the government under this program.

Compensated Absences

The Township follows the guidelines set forth by KPERS for Sick and Vacation pay policies.

NOTE 7 – Concentration of Credit Risk

The Township currently has all of its demand deposits with one financial institution in a Eudora, Kansas bank. This is a concentration of credit risk related to deposits.

NOTE 8 – Subsequent Events

Subsequent events for management's review have been evaluated through April 20, 2019. The date in the prior sentence is the date the financial statements were available to be issued.

EUDORA TOWNSHIP

For the Year Ended December 31, 2018

Note 9

Changes in long-term liabilities for the Township for the year ended December 31, 2018 were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Net Change	Balance End of Year	Interest Paid
General Obligation Bonds										
None			\$		\$	\$	\$	\$	\$	\$
Capital leases										
Fire truck 1330	4.99%	4/28/08	137,408	4/28/18	17,280		17,280	(17,280)	0	506
Grader	3.75%	8/23/17	190,416	8/23/24	179,450		15,345	(15,345)	164,105	6,587
2018 Chevy Silverado	2.26%	10/2/17	43,000	12/15/19	28,475		14,078	(14,078)	14,397	644
Road equipment	3.23%	11/7/17	56,991	9/1/22	56,991		10,904	(10,904)	46,087	1,389
Tractor and Mower	3.81%	7/9/18	58,400	7/10/21		108,400	50,000	58,400	58,400	
Total Long Term Debt					<u>\$ 282,196</u>	<u>\$ 108,400</u>	<u>\$ 107,607</u>	<u>\$ 793</u>	<u>\$ 282,989</u>	<u>\$ 9,126</u>

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	2019	2020	2021	2022	2023	2024	Totals
Principal							
General Obligation Bonds	\$	\$	\$	\$	\$		\$ 0
Special Assessment Bonds							0
Certificates of Participation							0
Capital Leases	59,941	47,218	48,961	29,736	18,478	78,655	282,989
Revenue Bonds							0
KDHE Loan							0
Temporary Notes							0
Total Principal	<u>59,941</u>	<u>47,218</u>	<u>48,961</u>	<u>29,736</u>	<u>18,478</u>	<u>78,655</u>	<u>282,989</u>
Interest							
General Obligation Bonds							0
Special Assessment Bonds							0
Certificates of Participation							0
Capital Leases	9,983	7,982	6,240	4,437	3,454	2,754	34,850
Revenue Bonds							0
KDHE Loan							0
Temporary Notes							0
Total Interest	<u>9,983</u>	<u>7,982</u>	<u>6,240</u>	<u>4,437</u>	<u>3,454</u>	<u>2,754</u>	<u>34,850</u>
Total Principal and Interest	<u>\$ 69,924</u>	<u>\$ 55,200</u>	<u>\$ 55,201</u>	<u>\$ 34,173</u>	<u>\$ 21,932</u>	<u>\$ 81,409</u>	<u>\$ 317,839</u>

Eudora Township
Regulatory-Required
Supplementary Information
For the year ended December 31, 2018

EUDORA TOWNSHIP
Summary of Expenditures - Actual and Budget
For the Year Ended December 31, 2018

<u>Funds</u>	<u>Certified Budget</u>	<u>Adjustments to Comply with Legal Max</u>	<u>Adjustments for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance - Over (Under)</u>
Governmental Type Funds						
General	\$ 208,498	0	0	208,498	63,858	\$ (144,640)
Special Purpose Funds						
Library	291,802	0	0	291,802	312,116	20,314
Fire	186,642	0	0	186,642	126,365	(60,277)
Road	512,243	0	0	512,243	421,825	(90,418)

EUDORA TOWNSHIP
Schedule of Receipts and Expenditures - Actual and Budget
GENERAL FUND
Regulatory Basis
For the Year Ended December 31, 2018

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad Valorem property tax	\$ 40,073	\$ 40,625	\$ (552)
Delinquent tax	945	25	920
Motor Vehicle tax	4,294	6,176	(1,882)
Recreational Vehicle tax	82	95	(13)
16/20 M Vehicle tax	144	147	(3)
Commercial Vehicle	319	0	319
Watercraft tax	36	39	(3)
Interest income	1,038		1,038
Miscellaneous revenues	14,777		14,777
Operating transfers			0
Total Cash Receipts	<u>61,708</u>	<u>47,107</u>	<u>14,601</u>
EXPENDITURES			
Officer pay	17,398	17,100	298
Salaries & wages		2,500	(2,500)
Employee benefits	4,526	0	4,526
Supplies and repairs	20,977	159,898	(138,921)
Equipment	0	20,000	(20,000)
Utilities	9,320	5,000	4,320
Insurance	5,232	2,000	3,232
Parks & Recreation	0		0
Hired Services	6,405	2,000	4,405
Operating transfers			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>63,858</u>	<u>\$ 208,498</u>	<u>\$ (144,640)</u>
Receipts Over (Under) Expenditures	(2,150)		
Unencumbered Cash, Beginning	169,578		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 167,428</u>		

EUDORA TOWNSHIP
Schedule of Receipts and Expenditures - Actual and Budget
LIBRARY FUND
Regulatory Basis
For the Year Ended December 31, 2018

	<u>Actual</u>	<u>Budget</u>	<u>Variance- Over (Under)</u>
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad Valorem property tax	\$ 272,822	\$ 275,300	\$ (2,478)
Delinquent tax	3,645	1,000	2,645
Motor Vehicle tax	33,559	13,112	20,447
Recreational Vehicle tax	511	201	310
16/20 M Vehicle tax	408	312	96
Commercial vehicle	950	0	950
Watercraft tax	221	82	139
Miscellaneous revenues			0
Operating transfers			0
	<u>312,116</u>	<u>290,007</u>	<u>22,109</u>
Total Cash Receipts			
EXPENDITURES			
Eudora Library Treasurer	312,116	291,802	20,314
Adjustment for qualifying budget credits			0
	<u>312,116</u>	<u>\$ 291,802</u>	<u>\$ 20,314</u>
Total Expenditures			
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	0		
Prior Year Cancelled Encumbrances	0		
	<u>0</u>		
Unencumbered Cash, Ending	\$ <u>0</u>		

EUDORA TOWNSHIP
Schedule of Receipts and Expenditures - Actual and Budget
FIRE PROTECTION FUND
Regulatory Basis
For the Year Ended December 31, 2018

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad Valorem property tax	\$ 116,592	\$ 118,182	\$ (1,590)
Delinquent tax	2,772	100	2,672
Motor Vehicle tax	12,592	17,970	(5,378)
Recreational Vehicle tax	241	275	(34)
16/20 M Vehicle tax	433	428	5
Commercial Vehicle tax	932	500	432
Watercraft tax	106	113	(7)
Miscellaneous revenues			0
Refunds/reimbursements			0
Operating transfers			0
Total Cash Receipts	<u>133,668</u>	<u>137,568</u>	<u>(3,900)</u>
EXPENDITURES			
Officer pay			0
Salaries & wages	36,221	38,000	(1,779)
Employee benefits	3,953		3,953
Supplies and repairs	22,137	26,000	(3,863)
Equipment	15,930	107,642	(91,712)
Utilities	1,756		1,756
Insurance	13,416	15,000	(1,584)
Debt payments	32,952		32,952
Operating transfers			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>126,365</u>	<u>\$ 186,642</u>	<u>\$ (60,277)</u>
Receipts Over (Under) Expenditures	7,303		
Unencumbered Cash, Beginning	67,319		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 74,622</u>		

EUDORA TOWNSHIP
Schedule of Receipts and Expenditures - Actual and Budget
ROAD FUND
Regulatory Basis
For the Year Ended December 31, 2018

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad Valorem property tax	\$ 207,679	\$ 210,512	\$ (2,833)
Delinquent tax	4,927	200	4,727
Motor Vehicle tax	22,439	32,009	(9,570)
Recreational Vehicle tax	430	490	(60)
16/20 M Vehicle tax	773	762	11
Commercial Vehicle	1,660	0	1,660
Watercraft tax	189	201	(12)
Sp City/County Highway	28,698	26,000	2,698
Miscellaneous revenues	13,390		13,390
Refunds/reimbursements			0
Operating transfers			0
	<u>280,185</u>	<u>270,174</u>	<u>10,011</u>
EXPENDITURES			
Officer pay			0
Salaries & wages	82,149	75,000	7,149
Employee benefits	16,371		16,371
Supplies and repairs	36,163	55,000	(18,837)
Road materials	166,135	313,643	(147,508)
Capital outlay	0		0
Debt payments	84,260	17,600	66,660
Equipment rent	0	25,000	(25,000)
Insurance	11,971	11,000	971
Fuel	24,776	15,000	9,776
Operating transfers			0
Adjustment for qualifying budget credits			0
	<u>421,825</u>	<u>\$ 512,243</u>	<u>\$ (90,418)</u>
Receipts Over (Under) Expenditures	(141,640)		
Unencumbered Cash, Beginning	232,672		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 91,032</u>		

EUDORA TOWNSHIP

ALL NONBUDGETED FUNDS
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended December 31, 2018

	<u>Special Machinery</u>
CASH RECEIPTS	
Federal grants	\$
Intergovernmental Revenue	
State funds	
Charges for services	
Miscellaneous revenues	
Operating transfers	
	<hr/>
Total Cash Receipts	<hr/> 0 <hr/>
EXPENDITURES	
Debt Service	50,000
Operating transfers	
	<hr/>
Total Expenditures	<hr/> 50,000 <hr/>
Receipts Over (Under) Expenditures	(50,000)
Unencumbered Cash, Beginning	99,317
Prior Year Cancelled Encumbrances	<hr/> 0 <hr/>
Unencumbered Cash, Ending	\$ <hr/> 49,317 <hr/>